

<b>Summary Box Key Product Information for our Savings Account(s)</b>	
<b>Account Name</b>	Gibraltar/Offshore 1 Year Fixed Rate Euro Bond (Issue 6)
<b>Interest rates (AERs)</b>	<u>Annual</u> <b>2.50% Gross*p.a./AER* (Fixed)</b>
<b>Tax Status</b>	Interest will be paid gross without the deduction of income tax. Payment of gross interest does not imply that the interest you receive is exempt from tax. It is your responsibility to advise the appropriate tax authorities of any interest received. The tax treatment depends on the individual circumstances of each customer and may be subject to change in the future.
<b>Conditions for bonus payment</b>	There is no bonus available on this account.
<b>Withdrawal arrangements</b>	Access is limited to withdrawals of up to 25% of your capital investment without notice or loss of interest prior to maturity (28 February 2013) subject to the minimum balance of €2,500 being maintained. Closure of the account or further withdrawals are not permitted until the day after maturity (1 March 2013). Cash transactions are not permitted.
<b>Access</b>	Account can be opened and operated through our Gibraltar branch or by post.

\*Gross means the rate of interest payable before the deduction of income tax at the rate specified by law. #AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year. Rates correct at 23 January 2012.

#### **Other Product Features**

##### **Minimum and maximum investment and operating balance**

The minimum investment and operating balance is €2,500 and the maximum investment and operating balance is €1,000,000 (€2,000,000 for joint accounts).

##### **When is interest paid?**

Interest is calculated daily and paid on maturity (28 February 2013).

##### **How is interest paid?**

Interest must be credited to the account.

##### **What happens to my investment at maturity?**

The Gibraltar/Offshore 1 Year Fixed Rate Euro Bond (Issue 6) will mature at close of business on 28 February 2013. On the day after maturity (1 March 2013), the Society will transfer your investment (including interest) to a maturity account. Full details including terms and conditions will be provided before maturity.

#### **Product Terms & Conditions**

The Society's General Investment Conditions (Gibraltar/Offshore) will apply unless (and to the extent that) they are inconsistent with these Terms and Conditions.

#### **Gibraltar/ Offshore 1 Year Fixed Rate Euro Bond (Issue 6)**

##### **Effective from date of account opening**

1. The Gibraltar/Offshore 1 Year Fixed Rate Euro Bond (Issue 6) is a fixed rate, fixed term account.
2. The Gibraltar 1 Year Fixed Rate Euro Bond (Issue 6) is only available to UK and Gibraltar passport holders who are resident in Gibraltar and is not available to corporate bodies, executors, trustees, nominees or minors.
3. The Offshore 1 Year Fixed Rate Euro Bond (Issue 6) is only available to UK passport holders who are resident in Spain and is not available to corporate bodies, executors, trustees, nominees or minors.
4. The Gibraltar/Offshore 1 Year Fixed Rate Euro Bond (Issue 6) is limited to one account per customer.
5. The minimum investment and operating balance is €2,500. The maximum investment and operating balance is €1,000,000 (€2,000,000 for joint accounts).
6. Additional funds, up to the maximum investment and operating balance of €1,000,000 (€2,000,000 for joint accounts), may be invested, whilst the issue remains open for further investment.
7. The Gibraltar/Offshore 1 Year Fixed Rate Euro Bond (Issue 6) will mature at close of business on 28 February 2013. On the day after maturity (1 March 2013), the Society will transfer your investment (including interest) to a maturity account. Full details including terms and conditions will be provided before maturity.
8. Interest is calculated daily and paid on maturity (28 February 2013).
9. Interest must be credited to the account.
10. Access is limited to withdrawals of up to 25% of the capital investment without notice or loss of interest, prior to maturity (28 February 2013), subject to the minimum balance of €2,500 being maintained. Closure of the account or further withdrawals are not permitted until the day after maturity (1 March 2013).
11. Cash withdrawals/deposits are not permitted.
12. The Gibraltar/Offshore 1 Year Fixed Rate Euro Bond (Issue 6) is a limited issue and may be withdrawn without notice.
13. The fixed interest rate is related to long term market rates at the time of issue. Future fixed rate products may be offered at higher or lower rates depending upon changes in market conditions.
14. The Gibraltar/Offshore 1 Year Fixed Rate Euro Bond (Issue 6) may be opened/operated through the Society's Gibraltar branch (but not any other branches/agents) and/or by post through the Gibraltar branch.
15. This account is a share account. This means that you will become a shareholding member of the Society through holding the account. You are bound by the Rules of the Society and copies of the Rules are available from our Gibraltar branch.
16. In accordance with the Society's Rules, only the first named of joint account holders is entitled to exercise the rights of membership (such as voting and participation in any distribution of the Society's assets). Joint account holders may select which of them is to be representative (i.e. first named) account holder.

## What about income tax?

Interest will be paid gross - without the deduction of income tax. Payment of gross interest does not imply that the interest you receive is exempt from tax. It is your responsibility to advise the appropriate tax authorities of any interest received.

## What if I change my mind?

From the date of account opening you have 14 days to notify us (in writing) if you are not happy with your choice of account. Please write to our Gibraltar Branch at PO Box 1414, First Floor, Heritage House, Main Street, Gibraltar. Within that period we will, if instructed by you, refund your investment with interest from account opening or, subject to eligibility, transfer the investment to another account of your choice without any charge for early withdrawal.

## What if I have a complaint?

We aim to provide a high quality service to customers at all times. Unfortunately, mistakes do occur, but when this happens we shall do our best to resolve problems or misunderstandings which arise. Should you need to refer a matter of complaint to us, details of the procedure are available from our Gibraltar branch.

## How to open your account. It's easy!

### Existing customers

If you already have an account open with us, you do not normally need to provide any proof of name or address. Please ensure you write your existing account number in the space provided on the application form.

To open an account at a branch or by post you only need to provide:

- A completed and signed application form
- A cheque for your investment

### A new customer at a branch

As a new customer of the Society, we will need to record satisfactory proof of your name and address when you open your first account.

To open an account at our Gibraltar branch you will need to provide:

- A completed and signed application form
- Proof of your name (applies to each new customer)
- Proof of your address (applies to each new customer)
- A cheque for your investment

## Confirmation of Identity

We will need to see an original of ONE of the following:

- Valid UK or Gibraltar Passport
- Gibraltar National Card

## Confirmation of address

We will need to see an original of ONE of the following:

- Bank, building society or credit card statement
- Utility bill (not mobile phone bill)

## A new customer by post

If your account is opened by post, two original documents confirming address will be required (each document must be from a different source). One of the following documents can be used as a second form of address confirmation in addition to those specified above:

- Mobile telephone bill
- Listing in local telephone directory
- IBI tax document
- Letter or policy document from a home or motor insurance company quoting a policy number.

The Society may accept other forms of appropriate identification at its discretion.

To open an account by post you will need to send the following to the address below:

- A completed and signed application form
- Proof of your address (see list above)
- Proof of identity
- A cheque for your investment (preferably a personal cheque)

Leeds Building Society, PO Box 1414, First Floor,  
Heritage House, 235 Main Street, Gibraltar

Leeds Building Society is a member of the Building Societies Association. The Society is a participant in the Financial Services Compensation Scheme, established under the Financial Services and Markets Act 2000, compensation may be available if the Society cannot meet its liabilities in respect of this product, please see the General Investment Conditions (Gibraltar/Offshore) for full details.

Further details are available on request from the Society. Leeds Building Society is authorised and regulated by the Financial Services Authority and our registration number is 164992. You can check this on the FSA website at [www.fsa.gov.uk](http://www.fsa.gov.uk) or by contacting the FSA on 00 44 207 606 1234. The Society is authorised to conduct business in Gibraltar by the Financial Services Commission. Other taxes or costs may exist that are not paid by Leeds Building Society. Rates correct at time of printing.

	<a href="http://leedsbuildingsociety.co.uk/gibraltar">leedsbuildingsociety.co.uk/gibraltar</a>
	(00350) 200 50602
	First Floor, Heritage House, 235 Main Street, Gibraltar

**Leeds**  
Building Society  
*Gibraltar*