

Gibraltar/Offshore 1 Year Fixed Rate Bond (Issue 112)

Looking for a straightforward investment with the security of a fixed rate? The 1 Year Fixed Rate Bond (Issue 112) from Leeds Building Society could be just what you need!

You'll earn a competitive rate of interest, fixed until maturity and you can invest any amount you like between £100 and £1,000,000 (£2,000,000 for joint accounts).

Summary Box - Key Product Information for our Savings Account(s)	
Account Name	Gibraltar/Offshore 1 Year Fixed Rate Bond (Issue 112)
Interest rates (AERs)	<u>Annual Interest</u> 2.50% Gross* p.a./AER# (fixed) <u>Monthly Interest</u> 2.25%/2.27% Gross*/AER# (fixed)
Tax Status	Interest will be paid gross, without the deduction of income tax. Payment of gross interest does not imply that the interest you receive is exempt from tax. It is your responsibility to advise the appropriate tax authorities of any interest received.
Conditions for bonus payment	There is no bonus available on this account.
Withdrawal arrangements	Access is limited to withdrawals of up to 25% of your capital investment without notice or loss of interest, prior to maturity (30 April 2013) subject to the minimum balance of £100 being maintained. Closure of the account or further withdrawals are not permitted until the day after maturity. Cash transactions are not permitted.
Access	Account may be opened/operated through the Society's Gibraltar branch (but not any other branches/agents) and/or by post through the Gibraltar branch.

*Gross means the rate of interest payable before the deduction of income tax at the rate specified by law. #AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year. Rates correct at 03/04/2012.

Please note: This is a limited issue and may be withdrawn without notice. Additional funds may be invested whilst the issue remains open for further investment.

Minimum and maximum investment and operating balance

The minimum investment and operating balance is £100 and the maximum investment and operating balance is £1,000,000 (£2,000,000 for joint accounts).

When is interest paid?

Interest is paid on maturity (30 April 2013) or monthly on the last working day of the month.

How is interest paid?

Annual interest can either be credited to the account or transferred either to another building society/bank account or to another account held with the Society. Monthly interest must be transferred either to another building society/bank account or to another account held with the Society.

What happens to my investment at maturity?

Gibraltar/Offshore 1 Year Fixed Rate Bond (Issue 112) will mature at close of business on 30 April 2013. On the day after maturity (1 May 2013), the Society will transfer your investment (including interest) to a maturity account. Full details including terms and conditions will be provided before maturity.

What about income tax?

Interest will be paid gross - without the deduction of income tax. Payment of gross interest does not imply that the interest you receive is exempt from tax. It is your responsibility to advise the appropriate tax authorities of any interest received.

What if I change my mind?

From the date of account opening you have 14 days to notify us (in writing) if you are not happy with your choice of account. Please write to our Gibraltar Branch at PO Box 1414, First Floor, Heritage House, Main Street, Gibraltar. Within that period we will, if instructed by you, refund your investment with interest from account opening or, subject to eligibility, transfer the investment to another account of your choice without any charge for early withdrawal.

What if I have a complaint?

We aim to provide a high quality service to customers at all times. Unfortunately, mistakes do occur, but when this happens we shall do our best to resolve problems or misunderstandings which arise. Should you need to refer a matter of complaint to us, details of the procedure are available from our Gibraltar branch or our Customer Helpline.

Product Terms & Conditions

The Society's General Investment Conditions (Gibraltar/Offshore) will apply unless (and to the extent that) they are inconsistent with these Terms and Conditions.

Gibraltar/Offshore 1 Year Fixed Rate Bond (Issue 112) Effective from date of account opening

1. The Gibraltar/Offshore 1 Year Fixed Rate Bond (Issue 112) is a fixed rate, fixed term account.
2. The Gibraltar Fixed Rate Bond (Issue 112) is only available to UK or Gibraltar passport holders who are resident in Gibraltar and is not available to corporate bodies, nominees or minors.
3. The Offshore Fixed Rate Bond (Issue 112) is only available to UK passport holders who are resident in Spain and is not available to corporate bodies, nominees or minors.
4. The Gibraltar/Offshore 1 Year Fixed Rate Bond (Issue 112) is limited to one account per customer.
5. The minimum investment and operating balance is £100. The maximum investment and operating balance is £1,000,000 (£2,000,000 for joint accounts).
6. Additional funds, up to the maximum investment and operating balance of £1,000,000 (£2,000,000 for joint accounts), may be invested, whilst the issue remains open for further investment.
7. The Gibraltar/Offshore 1 Year Fixed Rate Bond (Issue 112) will mature at close of business on 30 April 2013. On the day after maturity (1 May 2013), the Society will transfer your investment (including any interest) to a maturity account. Full details including terms and conditions will be provided before maturity.
8. Interest is calculated daily and paid on maturity (30 April 2013) or monthly on the last working day of the month.
9. Interest can either be credited to the account or transferred either to another UK or Gibraltar building society/bank account or to another account held with the Society. Monthly interest must be transferred either to another UK or Gibraltar building society/bank account or to another account held with the Society.
10. Access is limited to withdrawals of up to 25% of your capital investment prior to maturity (30 April 2013) subject to the minimum balance of £100 being maintained. Closure of the account or further withdrawals are not permitted until the day after maturity (1 May 2013).
11. Cash transactions are not permitted.
12. The Gibraltar/Offshore 1 Year Fixed Rate Bond (Issue 112) is a limited issue and may be withdrawn without notice.
13. The fixed interest rates are related to long term market rates at the time of issue. Future fixed rate products may be offered at higher or lower rates depending upon changes in market conditions.
14. The Gibraltar/Offshore 1 Year Fixed Rate Bond (Issue 112) may be opened/operated through the Society's Gibraltar branch (but not any other branches/agents) and/or by post through the Gibraltar branch.
15. This account is a share account. This means that you will become a shareholding member of the Society through holding the account. You are bound by the Rules of the Society and copies of the Rules are available from our Gibraltar branch.
16. In accordance with the Society's Rules, only the first named of joint account holders is entitled to exercise the rights of membership (such as voting and participation in any distribution of the Society's assets). Joint account holders may select which of them is to be representative (i.e. first named) account holder.

Opening Your Account

How to open an account

To open an account at one of our branches or by post you will need to provide the following:

- A completed and signed application form; and
- A deposit for your investment (for postal applications, a personal cheque is preferred).

Confirmation of identity

We will need to see an original of ONE of the following:

- Valid UK or Gibraltar Passport
- Gibraltar National Card

We will also need to see an original of ONE of the following:

- Bank, building society or credit card statement
- Utility bill (not mobile phone bill)

New customers by post

If your account is opened by post, two original documents confirming address will be required (each document must be from a different source). One of the following documents can be produced in addition to those specified above:

- Mobile telephone bill
- Listing in local telephone directory
- IBI tax document
- Letter or policy document from a home or motor insurance company quoting a policy number.
(The Society may accept other forms of appropriate identification at its discretion.)

To open an account by post you will need to send the following to the address below:

- A completed and signed application form
- Proof of your address (see list above)
- Proof of identity
- A cheque for your investment (preferably a personal cheque)

Existing Customers

If you already have an account open with us, you do not normally need to provide any proof of name or address.

Please ensure you write your existing account number in the space provided on the application form.

To open an account at a branch or by post you only need to provide:

- A completed and signed application form
- A cheque for your investment (preferably a personal cheque)

Leeds Building Society is a member of the Building Societies Association. The Society is a participant in the Financial Services Compensation Scheme, established under the Financial Services and Markets Act 2000 and compensation may be available if the Society cannot meet its liabilities in respect of this product, please see the Gibraltar / Offshore General Investment Conditions for full details.

We may monitor and/or record your telephone conversations with the Society to ensure consistent service levels (including staff training).

The Society's main business is the provision of savings products, mortgages and general insurance. The Society offers some savings products that may be operated through branch and by post and certain products, which can be operated by post only.

Leeds Building Society is authorised and regulated in the UK by the Financial Services Authority and our registration number is 164992. You can check this on the FSA Register by visiting the FSA website at www.fsa.gov.uk or by contacting the FSA on 0845 606 1234. The Society is authorised to conduct business in Gibraltar by the Financial Services commission.

Other taxes or costs may exist that are not paid by Leeds Building Society.

Large text, Braille and audio tape versions of our brochures are available on request.

